Stock Symbol: 1529

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Consolidated Financial Statements and Independent Auditors' Review Report
Q3 of 2025 and 2024

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Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Consolidated Financial Statements

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Q3 of 2025 and 2024

Independent Auditors' Review Report

NO.23861143CA

To: LUXE GREEN ENERGY TECHNOLOGY CO., LTD.

Foreword

We have audited the consolidated balance sheet of Luxe Green Energy Technology Co., Ltd. and its subsidiaries (collectively referred to as the "Group") as of September 30, 2025 and 2024, and the consolidated statement of comprehensive income for the periods from July 1 to September 30, 2025 and 2024, from January 1 to September 30, 2025 and 2024, the consolidated statement of changes in equity, the consolidated statement of cash flows from January 1 to September 30, 2025 and 2024, and provided the related notes to the consolidated financial statements (including the summary of significant accounting policies). Our CPAs have reviewed and completed these. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope

We conducted our reviews in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity." A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that caused us to believe that the aforementioned consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Luxe Green Energy Technology Co., Ltd., and its subsidiaries as of September 30, 2025 and 2024, as well as the consolidated financial performance from July 1 to September 30, 2025 and 2024, from January 1 to September 30, 2025 and 2024, and the consolidated cash flows from January 1 to September 30, 2025 and 2024, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS No. 34 "Interim Financial Reporting", as endorsed and issued into effect by the FSC.

Baker Tilly Clock & Co

CPA:____________________

Chia-Yu Lai

CPA:____________________

Fu Jui-Kang

Approval No.: Jin-Guan-Zheng-Shen-Zi No. 1050043092
Jin-Guan-Zheng-Shen-Zi No. 1130360925

November 10, 2025

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Consolidated Balance Sheet
September 30, 2025, December 31 and September 30, 2024

Unit: NT$ thousand

Assets		Notes	September 30, 2025		December 31, 2024		September 30, 2024	
Code	Accounting Item		Amount	%	Amount	%	Amount	%
11xx	Current assets							
1100	Cash	6(1)	$ 328,024	10	$ 303,439	9	$ 321,856	10
1110	Financial assets measured at fair value through profit or loss - current	6(2)	98,507	3	137,079	4	144,027	4
1136	Financial assets measured at amortized cost - current	6(4)	—	—	—	—	5,000	—
1140	Contract assets - current	6(20), 7	15,098	—	21,385	1	73,728	2
1150	Notes receivable	6(5)	374	—	467	—	1,884	—
1160	Notes receivable - related parties	6(5), 7	—	—	—	—	92	—
1170	Accounts receivable	6(5)	63,215	2	57,721	2	66,129	2
1180	Accounts receivable - related parties	6(5), 7	9,070	—	56,558	2	5,408	—
1200	Other receivables		23	—	137	—	406	—
1210	Other receivables - related parties	7	13,059	—	16,397	—	53,493	2
1220	Income tax assets in current period	6(23)	5,141	—	152	—	5,038	—
1310	Inventory	6(6)	182,148	5	276,808	8	269,478	8
1410	Prepayment	6(11), 7	91,861	3	80,038	2	85,417	2
1470	Other current assets	6(12)	180	—	4	—	123	—
11xx	Total current assets		806,700	23	950,185	28	1,032,079	30
15xx	Non-current assets							
1517	Financial assets at fair value through other comprehensive income or loss - non-current	6(3)	23,488	1	24,730	1	31,416	1
1535	Financial assets measured at amortized cost - non-current	6(4)	211,905	6	202,999	6	160,977	5
1550	Investments recognized under the equity method	6(7)	3,925	—	1,829	—	1,737	—
1600	Property, plant and equipment	6(8)	1,614,772	47	1,653,232	49	1,570,790	46
1755	Right-of-use assets	6(9), 7	212,029	6	219,171	6	221,909	6
1822	Intangible assets	6(10)	22,593	1	24,641	1	22,751	1
1840	Deferred income tax assets	6(23)	1,969	—	1,610	—	1,257	—
1915	Prepayment for equipment purchase	6(11), 7	184,723	5	76,149	2	142,101	4
1920	Refundable deposit		41,832	1	22,029	1	48,618	1
1930	Long-term notes and accounts receivable	6(13)	320,000	10	207,991	6	207,991	6
15xx	Total non-current assets		2,637,236	77	2,434,381	72	2,409,547	70
1xxx	Total assets		$ 3,443,936	100	$ 3,384,566	100	$ 3,441,626	100

(Continued on next page)

Luxe Green Energy Technology Co., Ltd. and its subsidiaries

Consolidated Balance Sheet (continued)

September 30, 2025, December 31 and September 30, 2024

Unit: NT$ thousand

Code	Liabilities and Equity / Accounting Item	Notes	September 30, 2025 Amount	%	December 31, 2024 Amount	%	September 30, 2024 Amount	%
21xx	Current liabilities							
2100	Short-term borrowings	6(14)	$ 175,567	5	$ 275,000	8	$ 235,000	7
2130	Contract liabilities - current	6(20), 7	107,698	4	59,516	2	84,784	2
2150	Notes payable	6(16)	12,149	—	12,586	—	5,004	—
2160	Notes payable - related parties	6(16), 7	49,299	2	—	—	47	—
2170	Accounts payable	6(16)	46,570	1	83,348	3	86,983	3
2180	Accounts payable - related parties	6(16), 7	24,510	1	27,181	1	24,471	1
2219	Other payables		30,615	1	38,055	1	54,790	2
2220	Other payables - related parties	7	14,972	—	8,736	—	8,347	—
2230	Income tax liabilities in current period	6(23)	10,897	—	10,985	—	12,812	—
2250	Liability reserve - current		2,288	—	1,485	—	1,983	—
2280	Lease liabilities - current	6(9), 7	15,423	—	15,087	—	14,601	—
2322	Long-term borrowings maturing within one year	6(15)	74,882	2	62,389	2	62,383	2
2399	Other current liabilities		868	—	801	—	744	—
21xx	Total current liabilities		565,738	16	595,169	17	591,949	17
25xx	Non-current liabilities							
2540	Long-term borrowings	6(15)	785,820	23	816,396	25	831,996	24
2550	Liability reserve - non-current		1,726	—	2,227	—	1,503	—
2580	Lease liabilities - non-current	6(9), 7	206,788	6	212,742	6	215,723	6
2645	Deposit received		81	—	81	—	81	—
25xx	Total non-current liabilities		994,415	29	1,031,446	31	1,049,303	30
2xxx	Total liabilities		1,560,153	45	1,626,615	48	1,641,252	47
3xxx	Attributable to the shareholder's equity of the parent company	6(18)						
3110	Common share capital		1,550,951	45	1,550,951	46	1,550,951	45
3200	Capital reserve		63,962	2	87,226	3	87,226	3
3300	Retained earnings							
3310	Legal reserve		44,258	1	44,258	1	44,258	1
3320	Special reserve		2,466	—	—	—	—	—
3350	Undistributed earnings		154,227	5	14,043	—	48,892	2
3400	Other equity		(2,619)	—	(2,466)	—	1,044	—
31xx	Total equity attributable to parent company shareholders		1,813,245	53	1,694,012	50	1,732,371	51
36xx	Non-controlling equity		70,538	2	63,939	2	68,003	2
3xxx	Total equity		1,883,783	55	1,757,951	52	1,800,374	53
	Total liabilities and equity		$ 3,443,936	100	$ 3,384,566	100	$ 3,441,626	100

(Please refer to the Notes to the Consolidated Financial Statements)

Chairman: Chieh-Jen Chen President: Lient-Sung Chen Chief Accounting Officer: Shih-Chang Chien

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Consolidated Statement of Comprehensive Income
From July 1 to September 30, and January 1 to September 30, 2025 and 2024

Unit: NT$ thousand

Code	Item	Notes	July to September 2025		July to September 2024		January to September 2025		January to September 2024	
			Amount	%	Amount	%	Amount	%	Amount	%
4100	Net operating revenue	6(20)	$ 205,112	100	$ 152,202	100	$ 680,638	100	$ 505,720	100
5000	Operating costs		(164,934)	(80)	(113,232)	(74)	(549,396)	(81)	(393,272)	(78)
5900	Operating gross profit		40,178	20	38,970	26	131,242	19	112,448	22
5910	Unrealized sales profit		–	–	(169)	–	66	–	(317)	–
5950	Gross profit (net)		40,178	20	38,801	26	131,308	19	112,131	22
6000	Operating expenses									
6100	Marketing expense		(2,169)	(1)	(1,643)	(1)	(7,145)	(1)	(5,772)	(1)
6200	Administrative expense		(11,711)	(6)	(10,734)	(7)	(36,548)	(5)	(32,391)	(6)
6300	R&D expense		(1,614)	(1)	(1,573)	(1)	(3,964)	(1)	(4,892)	(1)
6450	Loss from expected credit impairment		(913)	–	–	–	(29,889)	(4)	–	–
6000	Total operating expense		(16,407)	(8)	(13,950)	(9)	(77,546)	(11)	(43,055)	(8)
6900	Net operating profit		23,771	12	24,851	17	53,762	8	69,076	14
7000	Non-operating revenue and expenses	6(21)								
7100	Interest income		1,102	1	482	–	2,819	–	2,009	–
7010	Other revenue		2,782	1	900	1	145,869	22	7,154	1
7020	Other profits and losses		497	–	(25,258)	(17)	(13,604)	(2)	(28,003)	(5)
7050	Financial cost		(6,286)	(3)	(5,817)	(4)	(21,015)	(3)	(20,531)	(4)
7060	Share of profit/loss of subsidiaries recognized under the equity method		13	–	152	–	195	–	335	–
7000	Total non-operating revenue and expense		(1,892)	(1)	(29,541)	(20)	114,264	17	(39,036)	(8)
7900	Pre-tax net profit (net loss)		21,879	11	(4,690)	(3)	168,026	25	30,040	6
7950	Income tax profit (expense)	6(23)	(4,292)	(2)	(6,715)	(4)	(10,884)	(2)	(12,872)	(3)
8200	Net profit (net loss) for the period		17,587	9	(11,405)	(7)	157,142	23	17,168	3
8300	Other comprehensive income									
8310	Items not reclassified to profit or loss									
8316	Unrealized valuation loss on investments in equity instruments measured at fair value through other comprehensive income		(128)	–	118	–	(291)	–	190	–
8500	Total current comprehensive income or loss		$ 17,459	9	$ (11,287)	(7)	$ 156,851	23	$ 17,358	3
8600	Net income (loss) attributable to:									
8610	Parent company shareholders		$ 13,194		$ (8,616)		$ 150,405		$ 14,634	
8620	Non-controlling equity		4,393		(2,789)		6,737		2,534	
	Total		$ 17,587		$ (11,405)		$ 157,142		$ 17,168	
8700	Total comprehensive income attributable to:									
8710	Parent company shareholders		$ 13,127		$ (8,554)		$ 150,252		$ 14,734	
8720	Non-controlling equity		4,332		(2,733)		6,599		2,624	
	Total		$ 17,459		$ (11,287)		$ 156,851		$ 17,358	
	Earnings per share (NT$)									
9750	Basic		$ 0.09		$ (0.06)		$ 0.97		$ 0.09	
9850	Diluted		$ 0.09		$ (0.06)		$ 0.97		$ 0.09	

(Please refer to the Notes to the Consolidated Financial Statements)

Chairman: Chieh-Jen Chen President: Lient-Sung Chen Chief Accounting Officer: Shih-Chang Chien

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Consolidated Statement of Changes in Equity
For the nine months ended September 30, 2025 and 2024

Unit: NT$ thousand

Code	Item	Attributable to the shareholder's equity of the parent company							Non-controlling equity	Total equity
		Capital stock		Retained earnings			Other equity items			
		Common share capital	Capital reserve	Legal reserve	Special reserve	Undistributed earnings	Unrealized valuation loss on financial assets measured at fair value through other comprehensive income	Total		
A1	Balance as of January 1, 2024	$ 1,505,778	$ 87,226	$ 30,456	$ 194	$ 138,212	$ 944	$ 1,762,810	$ 65,406	$ 1,828,216
B1	Provision for legal reserve	—	—	13,802	—	(13,802)	—	—	—	—
B3	Provision for special reserve	—	—	—	(194)	194	—	—	—	—
B5	Cash dividend for shareholders	—	—	—	—	(45,173)	—	(45,173)	—	(45,173)
B9	Common stock dividends	45,173	—	—	—	(45,173)	—	—	—	—
D1	Net income from January to September 2024	—	—	—	—	14,634	—	14,634	2,534	17,168
D3	Other comprehensive income in current period	—	—	—	—	—	100	100	90	190
D5	Total current comprehensive income or loss	—	—	—	—	14,634	100	14,734	2,624	17,358
O1	Disposal of subsidiaries	—	—	—	—	—	—	—	(27)	(27)
Z1	Balance as of September 30, 2024	$ 1,550,951	$ 87,226	$ 44,258	$ —	$ 48,892	$ 1,044	$ 1,732,371	$ 68,003	$ 1,800,374
A1	Balance on January 1, 2025	$ 1,550,951	$ 87,226	$ 44,258	$ —	$ 14,043	$ (2,466)	$ 1,694,012	$ 63,939	$ 1,757,951
B3	Provision for special reserve	—	—	—	2,466	(2,466)	—	—	—	—
B5	Cash dividend for shareholders	—	—	—	—	(7,755)	—	(7,755)	—	(7,755)
C5	Distribution of cash dividends from capital reserve	—	(23,264)	—	—	—	—	(23,264)	—	(23,264)
D1	Net income from January to September 2025	—	—	—	—	150,405	—	150,405	6,737	157,142
D3	Other comprehensive income in current period	—	—	—	—	—	(153)	(153)	(138)	(291)
D5	Total current comprehensive income or loss	—	—	—	—	150,405	(153)	150,252	6,599	156,851
Z1	Balance as of September 30, 2025	$ 1,550,951	$ 63,962	$ 44,258	$ 2,466	$ 154,227	$ (2,619)	$ 1,813,245	$ 70,538	$ 1,883,783

(Please refer to the Notes to the Consolidated Financial Statements)

Chairman: Chieh-Jen Chen　　President: Lient-Sung Chen　　Chief Accounting Officer: Shih-Chang Chien

<u>Luxe Green Energy Technology Co., Ltd. and its subsidiaries</u>
<u>Consolidated Statement of Cash Flow</u>
For the nine months ended September 30, 2025 and 2024

Unit: NT$ thousand

Code	Item	January to September 2025	January to September 2024
AAAA	Cash flow from operating activities:		
A10000	Pre-tax net profit in current period	$ 168,026	$ 30,040
A20010	Income and expense items:		
A20100	Depreciation expense	94,222	86,525
A20200	Amortization expense	2,048	1,721
A20300	Loss from expected credit impairment	29,889	—
A20400	Net loss from financial assets measured at fair value through profit or loss	11,511	25,905
A20900	Financial cost	21,015	20,531
A21200	Interest income	(2,819)	(2,009)
A21300	Dividend income	(2,107)	(2,215)
A22300	Share of interests of subsidiaries recognized under the equity method	(195)	(335)
A22500	Loss from disposal of property, plant, and equipment	7	8
A29900	Other revenue	(141,000)	—
A30000	Changes in assets/liabilities related to operating activities		
A31125	Contract assets	6,287	(29,783)
A31130	Notes receivable	93	(794)
A31140	Notes receivable - related parties	—	(92)
A31150	Accounts receivable	(6,392)	(15,763)
A31160	Accounts receivable - related parties	47,488	2,338
A31180	Other receivables	(2)	4,134
A31190	Other receivables - related parties	3,338	2,179
A31200	Inventory	94,660	(109,169)
A31230	Prepayment	(11,823)	(13,348)
A31240	Other current assets	(176)	(123)
A32125	Contract liabilities	48,182	78,347
A32130	Notes payable	(437)	(4,163)
A32140	Notes payable - related parties	49,299	(310)
A32150	Accounts payable	(36,778)	2,972
A32160	Accounts payable - related parties	(2,671)	24,250
A32180	Other payables	(7,222)	8,908
A32190	Other payables - related parties	6,236	6,729
A32200	Provisions	302	(224)
A32230	Other current liabilities	67	215
A33000	Cash inflow generated from operations	371,048	116,474
A33100	Interest received	2,935	1,970
A33200	Dividend received	2,107	2,215
A33300	Interest paid	(21,233)	(20,360)
A33500	Income tax paid	(16,320)	(9,737)
AAAA	Net cash inflow from operating activities	338,537	90,562

(Continued on next page)

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Consolidated Statement of Cash Flow (continued)
For the nine months ended September 30, 2025 and 2024

Unit: NT$ thousand

Code	Item	January to September 2025	January to September 2024
BBBB	Cash flow from investing activities		
B00010	Acquisition of financial assets measured at fair value through other comprehensive income	－	(2,829)
B00040	Acquisition of financial assets measured at amortized cost	(188,208)	(179,108)
B00050	Disposal of financial assets measured at amortized cost	179,302	170,476
B00200	Disposal of financial assets measured at fair value through profit or loss	27,061	－
B01800	Acquisition of investment under the equity method	(950)	－
B02400	Capital reduction of investee company and return of share capital recognized under the equity method	－	450
B02700	Acquisition of property, plant, and equipment	(24,794)	(44,602)
B02800	Disposal of property, plant, and equipment	64	－
B03700	Increase in refundable deposit	(19,803)	(29,188)
B07100	Increase in prepayment for equipment	(126,835)	(113,597)
BBBB	Net cash outflow from investing activities	(154,163)	(198,398)
CCCC	Cash flow from financing activities		
C00100	Increase in short-term borrowings	650,567	383,670
C00200	Decrease in short-term borrowings	(750,000)	(319,941)
C01600	Borrowing of long-term borrowings	30,737	250,000
C01700	Repayment of long-term borrowings	(48,820)	(196,772)
C03100	Decrease in deposits received	－	(1,364)
C04020	Lease principal repayment	(11,254)	(11,013)
C04500	Allocation of cash dividends	(31,019)	(45,173)
C05800	Changes in non-controlling equity	－	(27)
CCCC	Net cash inflow (outflow) from financing activities	(159,789)	59,380
EEEE	Increase (decrease) in cash and cash equivalents for the period)	24,585	(48,456)
E00100	Cash balance at beginning of period	303,439	370,312
E00200	Cash balance at ending of period	$ 328,024	$ 321,856

(Please refer to the Notes to the Consolidated Financial Statements)

Chairman: Chieh-Jen Chen　　President: Lient-Sung Chen　　Chief Accounting Officer: Shih-Chang Chien

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Notes to the consolidated financial statements
For the nine months ended September 30, 2025 and 2024
(expressed in NT$ thousands, unless otherwise specified)

I. Corporate History

Luxe Green Energy Technology Co., Ltd., hereinafter referred to as the "Company", was established on April 22, 1978, and is engaged in the design, manufacture, installation and sale of high and low voltage distribution panels, various electrical and electronic equipment (including transformers), and various electrical and photovoltaic plant engineering contracts. The Company's original name was LUXE CO., LTD., and it was renamed LUXE GREEN ENERGY TECHNOLOGY CO., LTD. on July 14, 2022.

The Company's stock was listed for trading on the Taiwan Stock Exchange on September 11, 2000.

The consolidated financial statements are presented with the functional currency (NT$) of the Company.

II. Date and Procedure for Approval of Financial Statements

These accompanying consolidated financial statements were reported to the Board of Directors on November 10, 2025.

III. Application of Newly Issued and Revised Standards and Interpretations

(I) First-time application of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations (IFRIC) and Interpretations (SIC) (hereinafter referred to as "IFRSs")

Newly Announced/Amendments/Revised Standards and Interpretations	Effective Date of IASB Pronouncements
Amendments to IAS 21 "Lack of Exchangeability"	January 1, 2025

The application of the revised IFRS accounting standards approved and released by the FSC will not cause major changes to the Company's accounting policies.

(II) IFRSs endorsed by the FSC in 2026

Newly Announced/Amendments/Revised Standards and Interpretations	Effective Date of IASB Pronouncements
Amendments to IFRS 9 and IFRS 7 - "Amendments to the Classification and Measurement of Financial Instruments" regarding the application of the classification of financial assets	January 1, 2026 (Note 1)
"IFRS Annual Improvements - Volume 11"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments" regarding the application of derecognitions of financial liabilities	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"	January 1, 2026
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 "Initial Application of IFRS 17 and IFRS 9 - Comparative Information"	January 1, 2023

Note 1: Applicable to annual reporting periods beginning on or after January 1, 2026. Enterprises may also choose to apply the same earlier on January 1, 2025.

As of the date of adoption of this consolidated financial report, the Consolidated Company is continuing to evaluate the impact of the above amendments on its financial position and financial performance of the Consolidated Company. The related impacts will be disclosed upon completion of the evaluation.

(III) IFRSs issued by the IASB but not yet endorsed by the FSC and therefore not yet effective

Newly Announced/Amendments/Revised Standards and Interpretations	Effective Date of IASB Pronouncements (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined
IFRS 18 "Presentation and Disclosures of Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027

Note 1: Unless otherwise specified, the above new/amended/revised standards or interpretations are effective for annual reporting periods beginning after the respective dates.

Note 2: The FSC announced on September 25, 2025 that enterprises shall apply IFRS 18 starting from January 1, 2028. In addition, after the FSC announces its endorsement of IFRS 18, enterprises may elect early adoption.

IFRS 18 "Presentation and Disclosures of Financial Statements"

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements" and the main changes include:

1. The income and loss items should be divided into business, investment, financing, income tax, and discontinued operations.
2. An entity has to present totals and subtotals in the statement of profit or loss for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
3. Provide guidance to strengthen the requirements of aggregation and segmentation: The consolidated company must identify assets, liabilities, equity, revenues, expenses, and cash flows from individual transactions or other events, and classify and summarize each line item presented in the main financial statements shall have at least one similar characteristic. Items with non-similar characteristics should be broken down in the main financial statements and notes. The Consolidated Company only marks "other" in the absence of more information.
4. Increase the disclosure of performance measures defined by management: When a consolidated company engages in public communication outside of financial statements, and when communicating management’s perspective on a specific aspect of the consolidated company’s overall financial performance to users of the financial statements, it should disclose information about performance measures defined by management in a single note to the financial statements. This includes a description of the measure, how it is calculated, a reconciliation with subtotals or totals specified by IFRS accounting standards, and the impact of related reconciliation items on income tax and non-controlling interests.

In addition to the above effects, as of the date of adoption of this consolidated financial report, the Group is continuing to evaluate impacts of various amendments on its financial position and financial performance of the Consolidated Company. The related impacts will be disclosed upon completion of the evaluation.

IV. Summary of Significant Accounting Policies

(I) Statement of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” approved and released by the FSC. These consolidated financial statements do not include all the disclosures required by IFRS accounting standards for a full set of annual financial statements.

(II) Basis of Preparation

The consolidated financial statements have been prepared on the historical cost basis, except for financial instruments carried at fair value.

Fair value measurements are classified into Level 1 to Level 3 based on the degree of observability and significance of the relevant inputs:

1. Level 1 inputs: Observable inputs that reflect quoted prices (unadjusted) for identical assets or liabilities in active markets.

2. Level 2 inputs: Inputs other than those quoted in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
3. Level 3 inputs: Unobservable inputs for assets or liabilities.

(III) Basis for consolidation

1. Principles Governing the Preparation of Consolidated Financial Statements

The entity that prepares the consolidated financial statements consists of the Company and entities controlled by the Company (i.e., subsidiaries). The Company controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

The financial statements of the subsidiaries are included in the consolidated financial statements from the date control over them is acquired until the date control is lost. Intercompany transactions, balances and any unrealized gains and losses are eliminated upon the preparation of the consolidated financial statements. The total consolidated profit or loss of subsidiaries is attributed to the Company's owners and noncontrolling interests, respectively, even if the noncontrolling interests become a loss balance as a result.

The financial statements of subsidiaries have been appropriately adjusted to conform to the accounting policies used by the Consolidated Company.

Changes in the Consolidated Company's ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

2. Subsidiaries Included in Consolidated Financial Statements

The subsidiaries included in this consolidated financial report consist of:

Name of the investment company	Investee company name	Nature of business	Percentage of shareholding (%)			Description
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Le Hua Investment Co., Ltd.	Investment	100	100	100	
The Company	Luxe Solar Energy Co., Ltd.	Energy Technical Services	100	100	100	
The Company	Sen-Hsin Energy Co., Ltd.	Energy Technical Services	100	100	100	
The Company	Chin Lai International Development Co., Ltd.	Energy Technical Services	100	100	100	
The Company	Wan Chuan Construction Co., Ltd.	Comprehensive Construction Activities	52.5	52.5	52.5	
Chin Lai International Development Co., Ltd.	Qun Li Energy Co., Ltd.	Energy Technical Services	100	100	100	

3. Subsidiaries Not Included in Consolidated Financial Statements: None.

(IV) Other significant accounting policies

In addition to the following, please refer to the summary of significant accounting policies in the 2024 consolidated financial statements.

1. Income tax expenses

Income tax expense is the sum of current income tax and deferred income tax. Income tax for the interim period is assessed on an annual basis, with the tax rate applicable to the expected total earnings for the year, on the interim income before tax.

V. Significant Accounting Judgments, Estimates and Key Sources of Assumption Uncertainty

Please refer to the significant accounting judgments, estimates and assumptions' main sources of uncertainty and description of the 2024 consolidated financial statements.

VI. Description of significant accounting items

(I) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	$ 352	$ 345	$ 310
Bank deposits	287,672	263,094	281,546
Time deposits	40,000	40,000	40,000
Total	$ 328,024	$ 303,439	$ 321,856

(II) Financial assets at fair value through profit or loss

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets - current			
Non-derivative financial assets			
Domestic listed (Over-the-Counter) stocks	$ 98,507	$ 137,079	$ 144,027

(III) Financial assets at fair value through other comprehensive income or loss - non-current

	September 30, 2025	December 31, 2024	September 30, 2024
Unlisted stocks	$ 23,488	$ 24,730	$ 31,416

1. The consolidated company holds such equity instrument investments as long-term strategic investments and not for trading purposes, and therefore elects to designate them as financial assets measured at fair value through other comprehensive income.
2. The Consolidated Company's financial assets at fair value through other comprehensive income were not pledged as collateral.

(IV) Financial assets measured at amortized cost

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Domestic investments			
Time deposits with an original maturity of more than 3 months	$ —	$ —	$ 5,000
Non-current			
Domestic investments			
Time deposits with an original maturity of more than 12 months	$ 82,810	$ 89,079	$ 79,151
Reserve account	129,095	113,920	81,826
Total	$ 211,905	$ 202,999	$ 160,977

The interest rate range of time deposit with original maturity date of more than 3 months on September 30, 2025, December 31 and September 30, 2024 was 0.58% to 1.73%, 0.39% to 1.71% and 0.39% to 1.71%, respectively.

For information on pledges of financial assets measured at amortized cost, see Note 8.

(V) Notes receivable, accounts receivable and overdue receivables.

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable (including related party)			
Measured at post-amortized cost	$ 374	$ 467	$ 1,976
Accounts receivable - related parties			
Measured at post-amortized cost			
Total carrying amount	$ 73,198	$ 114,294	$ 71,537
Less: Allowance for losses	(913)	(15)	—
Total	$ 72,285	$ 114,279	$ 71,537
Overdue receivables			
Due to business operations	$ 10,552	$ 10,552	$ 10,552
Less: Allowance for losses	(10,552)	(10,552)	(10,552)
Total	$ —	$ —	$ —

1. The average credit period for merchandise sales ranges from 30 to 180 days, and accounts receivable are non-interest-bearing. The Consolidated Company's policy is to deal only with creditworthy customers.

   The Consolidated Company recognizes an allowance for losses on accounts receivable on the basis of expected credit losses over the life of the receivable.

The expected credit losses for the duration of the period are calculated using an allowance matrix, which takes into account the customer's past default history and current financial condition and industry outlook. Because the Consolidated Company's credit loss history shows that there is no significant difference in loss patterns among different customer groups, the allowance matrix does not further differentiate between customer groups and only uses the number of days of aging on the accounts receivable establishment date to determine the expected credit impairment rate.

If there is evidence that the counter-party is in serious financial difficulty and the Consolidated Company cannot reasonably expect to recover the amount, for example, if the counter-party is in liquidation or the debt has been outstanding for more than 720 days, the Consolidated Company reclassifies the amount as an overdue receivable and recognizes an allowance for loss, but continues its collection activities and recognizes the amount recovered in profit or loss.

2. The Company measures the allowance for losses on notes and accounts receivable based on the allowance matrix as follows:

September 30, 2025

	Less than 30 days	31 to 90 days	91 to 180 days	181 to 360 days	361 days or more	Total
Loss from expected credit impairment	—%	—%	6.10%	—%	—%	
Total carrying amount	$ 54,199	$ 3,459	$ 14,964	$ 950	$ —	$ 73,572
Allowance for losses (expected credit losses over the life of the Company)	—	—	(913)	—	—	(913)
Cost after amortization	$ 54,199	$ 3,459	$ 14,051	$ 950	$ —	$ 72,659

December 31, 2024

	Less than 30 days	31 to 90 days	91 to 180 days	181 to 360 days	361 days or more	Total
Loss from expected credit impairment	—%	—%	36.59%	—%	—%	
Total carrying amount	$ 98,248	$ 14,479	$ 363	$ 717	$ 954	$ 114,761
Allowance for losses (expected credit losses over the life of the Company)	—	—	(15)	—	—	(15)
Cost after amortization	$ 98,248	$ 14,479	$ 348	$ 717	$ 954	$ 114,746

September 30, 2024

	Less than 30 days	31 to 90 days	91 to 180 days	181 to 360 days	361 days or more	Total
Loss from expected credit impairment	—%	—%	—%	—%	—%	
Total carrying amount	$ 65,319	$ 1,638	$ 5,220	$ 821	$ 515	$ 73,513
Allowance for losses (expected credit losses over the life of the Company)	—	—	—	—	—	—
Cost after amortization	$ 65,319	$ 1,638	$ 5,220	$ 821	$ 515	$ 73,513

Information on the changes in the allowance for losses on accounts receivable is as follows

	January to September 2025	January to September 2024
Balance at the beginning of period	$ 15	$ —
Appropriation (reversal) in current period	898	—
Balance at the end of period	$ 913	$ —

(VI) Inventories

	September 30, 2025		December 31, 2024		September 30, 2024	
Finished goods	$	3,216	$	13,012	$	40,141
Goods in process		164,125		252,587		200,486
Raw materials		14,807		11,209		28,851
Total	$	182,148	$	276,808	$	269,478

1. The operating costs related to inventories from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024 were NT$83,480 thousand, NT$64,414 thousand, and NT$325,806 thousand, and NT$240,839 thousand, respectively. The cost of goods sold from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024, includes inventory write-downs and slowdown losses of NT$394 thousand, NT$(51) thousand, NT$1,012 thousand, and NT$218 thousand, respectively.
2. On September 30, 2025, December 31 and September 30, 2024, the consolidated company's inventories were not provided as collateral.
3. From July 1 to September 30, 2025 and 2024, and January 1 to September 30, 2025 and 2024, the allowance for write-off against inventory devaluation loss due to the no scrapping of inventories was not processed.

(VII) Investments Accounted For Using the Equity Method

Individual Insignificant Subsidiaries

Investees	September 30, 2025			December 31, 2024			September 30, 2024		
	Carrying amount		Shareholdings %	Carrying amount		Shareholdings %	Carrying amount		Shareholdings %
Park Ave Coworking Space Co., Ltd.	$	2,023	22.5	$	1,829	22.5	$	1,737	22.5
Wan-Hou Machinery and Electrical Engineering Co., Ltd.		1,902	19		—	—		—	—
Total	$	3,925		$	1,829		$	1,737	

The calculation of the above insignificant affiliates is based on unaudited financial statements; however, in the opinion of the Company's management, such financial statements would not have resulted in a material adjustment had they been audited by the accountants.

Due to its operating strategy, in August 2025, the consolidated company increased its shareholding in Wan-Hou Machinery and Electrical Engineering Co., Ltd., bringing its total ownership to 38%. As the consolidated company has significant influence over this company, the investment was reclassified from financial assets measured at fair value through other comprehensive income to investments accounted for using the equity method.

Please refer to Table 4 (attached) for the business nature, principal place of business, and national information of the affiliated companies.

(VIII) Property, Plant, and Equipment

Item	January 1 to September 30, 2025				
	Balance at the beginning of period	Acquired	Disposed	Reclassification	Balance at the end of period
Cost					
Land	$ 61,045	$ —	$ —	$ —	$ 61,045
Buildings	148,309	1,905	—	—	150,214
Machinery Equipment	76,372	642	—	—	77,014
Office Equipment	4,882	137	(25)	—	4,994
Power Generation Equipment	1,664,050	37,093	—	67,019	1,768,162
Computer communication equipment	502	—	—	—	502
Transport Equipment	326	207	(200)	—	333
Other Equipment	56,644	1,649	(9)	134	58,418
Leasehold improvements	51,692	—	—	—	51,692
Equipment under construction	66,992	1,422	—	(67,153)	1,261
Subtotal	2,130,814	43,055	(234)	—	2,173,635
Accumulated Depreciation and Impairment					
Buildings	58,195	3,675	—	—	61,870
Machinery Equipment	24,004	5,751	—	—	29,755
Office Equipment	1,869	565	(20)	—	2,414
Power Generation Equipment	350,428	66,720	—	—	417,148
Computer communication equipment	335	125	—	—	460
Transport Equipment	141	41	(136)	—	46
Other Equipment	40,357	2,127	(7)	—	42,477
Leasehold improvements	2,253	2,440	—	—	4,693
Subtotal	477,582	81,444	(163)	—	558,863
Net amount	$ 1,653,232	$ (38,389)	$ (71)	$ —	$ 1,614,772

Item	January 1 to September 30, 2024				
	Balance at the beginning of period	Acquired	Disposed	Reclassification	Balance at the end of period
Cost					
Land	$ 61,045	$ —	$ —	$ —	$ 61,045
Buildings	112,002	2,140	—	—	114,142
Machinery Equipment	43,024	31,085	—	—	74,109
Office Equipment	2,480	2,387	—	—	4,867
Power Generation Equipment	1,600,425	60,450	—	—	1,660,875
Computer communication equipment	502	—	—	—	502
Transport Equipment	326	—	—	—	326
Other Equipment	46,151	9,131	(45)	—	55,237
Leasehold improvements	4,108	47,584	—	—	51,692
Subtotal	1,870,063	152,777	(45)	—	2,022,795
Accumulated Depreciation and Impairment					
Buildings	54,479	2,756	—	—	57,235
Machinery Equipment	17,540	4,613	—	—	22,153
Office Equipment	1,341	356	—	—	1,697
Power Generation Equipment	266,466	62,831	—	—	329,297
Computer communication equipment	167	125	—	—	292
Transport Equipment	87	41	—	—	128
Other Equipment	38,083	1,717	(37)	—	39,763
Leasehold improvements	885	555	—	—	1,440
Subtotal	379,048	72,994	(37)	—	452,005
Net amount	$ 1,491,015	$ 79,783	$ (8)	$ —	$ 1,570,790

1. The Consolidated Company depreciates each component item on a straight-line basis over its useful life as follows:

Item	Useful Life
Buildings	3 to 35 years
Machinery Equipment	2 to 15 years
Office Equipment	2 to 5 years
Power Generation Equipment	15 to 20 years
Computer communication equipment	5 years
Transport Equipment	3 to 5 years
Other Equipment	2 to 20 years
Leasehold improvements	6 to 18 years

2. For the guarantees for long-term and short-term loans of the consolidated company's property, plant and equipment on September 30, 2025, December 31 and September 30, 2024, please refer to Note 8.

(IX) Lease Agreements

1. Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of right-to-use assets			
Buildings	$ 208,166	$ 216,214	$ 219,964
Transport Equipment	3,863	2,957	1,945
Total	$ 212,029	$ 219,171	$ 221,909

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Newly acquired right-of-use assets	$ 896	$ －	$ 5,636	$ 102,394
Depreciation expense of right-of-use assets				
Buildings	$ 3,792	$ 3,749	$ 11,375	$ 12,468
Transport Equipment	523	355	1,403	1,063
Total	$ 4,315	$ 4,104	$ 12,778	$ 13,531

2. Leasing liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of lease liabilities			
Current	$ 15,423	$ 15,087	$ 14,601
Non-current	$ 206,788	$ 212,742	$ 215,723

The discount rate range for lease liabilities is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	2.13%～2.71%	2.10%～2.71%	2.13%～2.71%
Transport Equipment	1.70%～2.30%	1.70%～2.30%	1.7%～2.16%

3. Significant leasing activities and terms

The Consolidated Company leases the above transportation equipment for a period of 3 years.

The Group also leases the building for office, plants and solar farm for power generation for a period of 5 and 20 years.

4. Other Lease Information

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Short-term lease expenses	$ 974	$ 35	$ 2,134	$ 184
Low-value asset lease expenses	$ 139	$ 143	$ 468	$ 411
Variable lease expenses not included in the measurement of lease liabilities	$ 1,531	$ 1,732	$ 4,512	$ 6,320
Total cash expenditure for leases (outflow)	$ (7,407)	$ (6,499)	$ (22,135)	$ (21,477)

(X) Other Intangible Assets

Item	Balance at the beginning of period	Acquired	Disposed	Reclassification	Balance at the end of period
	January 1 to September 30, 2025				
Cost					
Computer software	$ 3,365	$ –	$ (665)	$ –	$ 2,700
Goodwill	1,265	–	–	–	1,265
Business rights	32,417	–	–	–	32,417
Subtotal	37,047	–	(665)	–	36,382
Accumulated amortization and impairment					
Computer software	880	427	(665)	–	642
Business rights	11,526	1,621	–	–	13,147
Subtotal	12,406	2,048	(665)	–	13,789
Net amount	$ 24,641	$ (2,048)	$ –	$ –	$ 22,593

Item	Balance at the beginning of period	Acquired	Disposed	Reclassification	Balance at the end of period
	January 1 to September 30, 2024				
Cost					
Computer software	$ 665	$ –	$ –	$ –	$ 665
Goodwill	1,265	–	–	–	1,265
Business rights	32,417	–	–	–	32,417
Subtotal	34,347	–	–	–	34,347
Accumulated amortization and impairment					
Computer software	510	100	–	–	610
Operating rights	9,365	1,621	–	–	10,986
Subtotal	9,875	1,721	–	–	11,596
Net amount	$ 24,472	$ (1,721)	$ –	$ –	$ 22,751

Amortization expense is provided on a straight-line basis over the following number of durable years:

Item	Useful Life
Computer software	5 years
Operating rights	15 years

(XI) Prepayments

	September 30, 2025	December 31, 2024	September 30, 2024
Prepayment	$ 40,300	$ 28,681	$ 27,539
Prepaid service charge	4,654	5,267	5,128
Prepaid insurance fees	3,405	2,421	1,894
Prepaid pensions	683	614	570
Input tax	33,442	35,739	37,194
Tax overpaid retained for offsetting future tax payable	1,671	5,789	9,448
Others	7,706	1,527	3,644
Total	$ 91,861	$ 80,038	$ 85,417
Prepayment for equipment purchase	$ 208,641	$ 100,067	$ 166,019
Less: Accumulated impairment	(23,918)	(23,918)	(23,918)
Total	$ 184,723	$ 76,149	$ 142,101
Current	$ 91,861	$ 80,038	$ 85,417
Non-current	$ 184,723	$ 76,149	$ 142,101

For the assessment of the accumulated impairment on prepayment for equipment, please refer to Note 9(2).

(XII) Other Current Assets

	September 30, 2025	December 31, 2024	September 30, 2024
Others	$ 180	$ 4	$ 123

(XIII) Long-Term Notes and Accounts Receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable - Taiwan Power Company (Taichung Power Plant)	$ 355,600	$ 355,600	$ 355,600
Accounts receivable - Taiwan Power Company (Offshore Wind Power Development In Taichung Port)	17,226	17,226	17,226
Estimated additional receivables from construction and engineering work	13,740	13,740	13,740
Less: Estimated overdue fines payable	—	(141,000)	(141,000)
Less: Allowance for losses	(66,566)	(37,575)	(37,575)
Total	$ 320,000	$ 207,991	$ 207,991
Other receivables - Chou, Hsiu-Mei	17,304	17,304	17,304
Less: Allowance for losses	(17,304)	(17,304)	(17,304)
Total	$ —	$ —	$ —

Information on the changes in the allowance for losses on long-term accounts receivable is as follows

	January to September 2025	January to September 2024
Balance at the beginning of period	$ 37,575	$ 37,575
Appropriation (reversal) in current period	28,991	—
Balance at the end of period	$ 66,566	$ 37,575

1. The Consolidated Company filed an arbitration case for the delayed completion of the Taichung Power Plant and Offshore Wind Power Development In Taichung Port of Taiwan Power Company (Taipower). The arbitration judgment was issued by the Chinese Construction Industry Arbitration Association(CCIAA) on January 19, 2010 (2008 Gong-Zhong-Xie-Jing-Zi No. 019) and a judgement was issued by the High Court on May 31, 2011 (2010 Zhong-Shang-Zi No. 501). The Company recorded NT$141,000 thousand in overdue penalties and NT$13,740 thousand in additional receivables due for construction work based on the arbitration judgement. However, the parties did not reach a consensus on the settlement amount, which resulted in the delay in payment by Taipower, so the accounts were reclassified as long-term accounts receivable. In July 2025, the consolidated company reached a mediation agreement with Taipower, under which Taipower agreed to pay the consolidated company a total of NT$320,000 thousand by October 2025. Both parties also agreed to waive all other claims related to pending litigation and contracts except for the rights and obligations specified in the mediation record. Accordingly, the previously accrued overdue penalty of NT$141,000 thousand was reversed and recorded as other income, and an allowance for loss of NT$28,991 thousand was recognized in Q2 2025. Please refer to Note 9(3). The amount was fully recovered after the reporting period on October 31, 2025.
2. In August 2012, the Consolidated Company sold 1,300,000 shares of its equity-method investment in Dakang Insurance Brokerage Co., Ltd. at NT$48 per share, for a total consideration of NT$62,400 thousand. The transferee of the equity, Hsiu-Mei Chou, issued a promissory note when entering into the equity transfer contract and pledged the stocks to the Group. Since the transferee could not subsequently repay

on time according to the contract, new agreements were entered into on March 25, 2013 and August 12, 2013, respectively, and an interest at an annual rate of 6% was imposed until March 25, 2014. As of September 30, 2025, December 31 and September 30, 2024, both the principal uncollected was NT$40,480 thousand and the interest receivable was NT$2,408 thousand. The Group has transferred it to the long-term accounts receivable and set aside an allowance for loss of a percentage of 100%. Also in Q2 of 2024, the Group wrote off NT$25,584 thousand. Besides, the Consolidated Company filed an action for payment of the note against Hsiu-Mei Chou's endorser, Dah Sing Network Technology Co., Ltd., on February 26, 2015. The action was dismissed by the court on February 3, 2016. The Consolidated Company filed an appeal against the dismissal on March 4, 2016 and the high court delivered its decision (2016 Chong-Shang-Zi No. 325) in favor of the Consolidated Company on May 9, 2017. However, Dah Sing Network Technology Co., Ltd. appealed the decision to the Supreme Court. On February 27, 2020, the Supreme Court ruled (2019 Tai-Shang-Zi No. 1237) that the original judgment, with the exception of the provisional execution, was abrogated and remanded the case to the Taiwan High Court for retrial. On December 22, 2020, the High Court ruled in favor of the Consolidated Company (2020 Zhong-Shang-Geng-Yi-Zi No. 38). Provided that it is pending for the trial of the Supreme Court. It is assessed that the possibility to recover the payment is minimal, and thus the Group has not reversed the recognized loss allowance.

3. The Consolidated Company considers the customer's past default record and current financial condition, as well as the possible outcome of future court decisions. If there is evidence that the counter-party is facing severe financial difficulties or the judgment may be unfavorable to the Consolidated Company, and the Consolidated Company cannot reasonably expect to recover the amount, the Consolidated Company will directly write off the related receivables, but shall continue to pursue debt recovery activities and recognize the amount recovered in profit or loss.

(XIV) Short-term Borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Secured loans	$ 135,567	$ 165,000	$ 165,000
Credit loans	40,000	110,000	70,000
Total	$ 175,567	$ 275,000	$ 235,000
Interest Rate Range	2.10%～2.65%	2.09%～2.10%	2.09%~2.10%

For the guarantee of assets provided as short-term loans, please refer to Note 8.

(XV) Long-term Borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Secured loans	$ 860,702	$ 878,785	$ 894,379
Less: Due within one year	(74,882)	(62,389)	(62,383)
Long-term borrowings	$ 785,820	$ 816,396	$ 831,996
Interest Rate Range	2.10%～2.85%	2.10%～2.55%	2.1%~2.545%

The above-mentioned bank loans shall mature successively before January 2038. Please refer to Note 8 for information on assets pledged as collateral for long-term borrowings.

(XVI) Notes and Accounts Payable

	September 30, 2025	December 31, 2024	September 30, 2024
Notes payable (including to related parties)			
Due to business operations	$ 12,159	$ 12,586	$ 5,051
Not due to business operations	49,289	—	—
Accounts payable (including to related parties)	71,080	110,529	111,454
Total	$ 132,528	$ 123,115	$ 116,505

1. The average credit period for accounts payable is generally 30 to 60 days for customers, and for outsourced projects, payment is made according to the contract period agreed to between the two parties. The Company upholds a financial risk management policy to ensure that all payables are repaid within the pre-agreed credit terms.
2. Please refer to Note VI(XXVI) for disclosures of payables and other payables that are exposed to liquidity risk.

(XVII) Post-employment benefit plans

1. Defined contribution plan

The Consolidated Company's pension plan under the Labor Pension Act is a government-administered defined contribution plan that contributes 6% of employees' monthly salaries to the individual accounts under the Bureau of Labor Insurance. The consolidated company's pension cost recognized as expenses in the consolidated statement of comprehensive income from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024, amounted to NT$627 thousand and NT$540 thousand and NT$1,842 thousand and NT$1,562 thousand, respectively.

(XVIII) Equity

1. Common share capital

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares (in thousands)	600,000	600,000	600,000
Authorized share capital	$ 6,000,000	$ 6,000,000	$ 6,000,000
Number of issued and fully paid shares (in thousands)	155,095	155,095	155,095
Publicly traded common stock	$ 1,550,951	$ 1,550,951	$ 1,550,951

The issued common stock has a par value of $10 per share and each share has one vote and the right to receive dividends.

At the annual general shareholders' meeting held on May 14, 2024, for the dividend distribution for 2023, the shareholders resolved to distribute NT$45,173 thousand in stock dividends at NT$0.3 per share, resulting in a capital stock of NT$1,550,951 thousand after the distribution.

2. Capital reserve

	September 30, 2025	December 31, 2024	September 30, 2024
May be used to make up losses, to distribute cash or to increase capital			
Stock issuance in excess of par value	$ 63,962	$ 87,226	$ 87,226

The capital surplus from the stock issuance premium may be used to offset losses or, when the Company has no losses, to distribute cash or to increase capital, provided that the capitalization is limited to a certain percentage of the paid-in capital each year.

In addition, as resolved by the Company's annual general shareholders' meeting on May 23, 2025, the capital reserves shall be appropriated into share capital and distributed in cash as follows:

	FY2024
Cash	$ 23,264

3. Policy on retained earnings and dividends

In accordance with the provisions of the Company's Articles of Incorporation on the earnings distribution policy, if having a profit in the final accounting of the year, the Company shall first pay taxes and make up any cumulative losses in accordance with laws, and then set aside 10% of the said earnings as legal reserves, unless such legal reserves reach the amount of the Company’s paid-in capital. Any surpluses remaining shall then be subject to provision or reversal of special reserves, as the laws may require. If there is any residual balance, it shall be, together with the undistributed earnings carried from previous years, used as dividends for shareholders. The Board of Directors shall draft an earnings distribution proposal and submit it to the shareholders' meeting for approval. Please refer to Note 6(22), for the policy on the distribution of employees and directors' remuneration under the amended Articles of Incorporation.

Legal reserve may be used to make up losses. If the Consolidated Company has no deficit, the excess of legal reserve over 25% of the paid-in capital may be distributed in cash in addition to increasing capitalization.

At the annual general shareholders' meetings held on May 23, 2025 and May 14, 2024, the Company approved the following distribution of earnings for the 2024 and 2023, respectively:

	FY2024	FY2023
Legal reserve	$ —	$ 13,802
Special reserve	$ 2,466	$ (194)
Cash dividend	$ 7,755	$ 45,173
Share dividends	$ —	$ 45,173
Cash dividend per share (NT$)	$ 0.05	$ 0.3
Share dividends (NT$)	$ —	$ 0.3

4. Non-controlling equity

	January to September 2025	January to September 2024
Balance at the beginning of period	$ 63,939	$ 65,406
Net income for the period attributable to noncontrolling interests	6,737	2,534
Other comprehensive income or loss attributable to noncontrolling interests:		
Financial assets measured at fair value through other comprehensive income or loss	(138)	90
Decrease in non-controlling interests in subsidiaries due to disposals	—	(27)
Balance at the end of period	$ 70,538	$ 68,003

(XIX) Earnings Per Share

1. Basic earnings (losses) per share

The earnings (losses) and the weighted average number of ordinary shares used in the computation of earnings (losses) per share are as follows:

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Net profit (loss) attributable to owners of parent company (NT$ thousand)	$ 13,194	$ (8,616)	$ 150,405	$ 14,634
Weighted-average number of common shares for basic earnings (losses) per share calculation (in thousands)	155,095	155,095	155,095	155,095
Basic earnings (losses) per share (NTD)	$ 0.09	$ (0.06)	$ 0.97	$ 0.09

2. Diluted earnings (losses) per share

The earnings (losses) and the weighted average number of ordinary shares used in the computation of diluted earnings (losses) per share are as follows:

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Net profit (loss) attributable to owners of parent company (NT$ thousand)	$ 13,194	$ (8,616)	$ 150,405	$ 14,634
Weighted-average number of common shares for basic earnings (losses) per share calculation (in thousands)	155,095	155,095	155,095	155,095
Impact of common stock with potential dilutive effects				
Employee remuneration	65	6	65	14
Weighted-average number of common shares for the purpose of calculating diluted earnings (losses) per share	155,160	155,101	155,160	155,109
Diluted earnings (losses) per share (NTD)	$ 0.09	$ (0.06)	$ 0.97	$ 0.09

If the Consolidated Company has the option to pay employees in stock or cash, the calculation of diluted earnings per share assumes that employee remuneration will be paid in stock and is included in the weighted-average number of common shares outstanding for the purpose of calculating diluted earnings per share when the potential common shares have a dilutive effect. The dilutive effect of these potential common shares will continue to be considered in the calculation of diluted earnings per share before the number of shares awarded to employees is determined in the following year's shareholders' resolution.

(XX) Revenue from Customer Contracts

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Construction and engineering revenue	$ 60,283	$ 19,303	$ 159,711	$ 74,119
Sales revenue	85,100	71,260	353,642	273,934
Electricity retailing revenue	55,816	60,596	152,970	153,026
Others	3,913	1,043	14,315	4,641
Total	$ 205,112	$ 152,202	$ 680,638	$ 505,720

1. Contract balance

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable and notes receivable	$ 72,659	$ 114,746	$ 73,513
Contract assets - current			
Solar field/water and electricity engineering	$ 3,264	$ —	$ —
Construction and engineering	7,793	15,255	12,541
Sales of electrical equipment	4,041	6,130	61,187
Total	$ 15,098	$ 21,385	$ 73,728
Contract liabilities - current			
Solar field/water and electricity engineering	$ 5,490	$ 1,363	$ 7,303
Construction and engineering	16,447	50,290	75,906
Sales of electrical equipment	85,761	7,863	1,575
Total	$ 107,698	$ 59,516	$ 84,784

The variation of the contract assets and liabilities is the result of the difference in the time point when fulfilling the obligations and the time the customer makes the payment.

2. Breakdown of revenue from customer contracts

	July 1 to September 30, 2025				
	Reportable segments				Total
	Energy Business Group	Electrical Engineering Business Group	Construction Business Group	Others	
Contract revenue type					
Construction and engineering revenue	$ 873	$ 10	$ 59,400	$ —	$ 60,283
Sales revenue	—	85,100	—	—	85,100
Electricity retailing revenue	55,816	—	—	—	55,816
Others	342	3,571	—	—	3,913
Total	$ 57,031	$ 88,681	$ 59,400	$ —	$ 205,112
Point in time for revenue recognition:					
At a certain point in time	$ 56,158	$ 88,671	$ —	$ —	$ 144,829
To be satisfied over time	873	10	59,400	—	60,283
Total	$ 57,031	$ 88,681	$ 59,400	$ —	$ 205,112

	July 1 to September 30, 2024				
	Reportable segments				Total
	Energy Business Group	Electrical Engineering Business Group	Construction Business Group	Others	
Contract revenue type					
Construction and engineering revenue	$ —	$ —	$ 19,303	$ —	$ 19,303
Sales revenue	—	71,260	—	—	71,260
Electricity retailing revenue	60,596	—	—	—	60,596
Others	—	1,043	—	—	1,043
Total	$ 60,596	$ 72,303	$ 19,303	$ —	$ 152,202
Point in time for revenue recognition:					
At a certain point in time	$ 60,596	$ 72,303	$ —	$ —	$ 132,899
To be satisfied over time	—	—	19,303	—	19,303
Total	$ 60,596	$ 72,303	$ 19,303	$ —	$ 152,202

	January 1 to September 30, 2025				
	Reportable segments				Total
	Energy Business Group	Electrical Engineering Business Group	Construction Business Group	Others	
Contract revenue type					
Construction and engineering revenue	$ 1,152	$ 552	$ 158,007	$ —	$ 159,711
Sales revenue	—	353,642	—	—	353,642
Electricity retailing revenue	152,970	—	—	—	152,970
Others	342	13,907	66	—	14,315
Total	$ 154,464	$ 368,101	$ 158,073	$ —	$ 680,638
Point in time for revenue recognition:					
At a certain point in time	$ 153,312	$ 367,549	$ 66	$ —	$ 520,927
To be satisfied over time	1,152	552	158,007	—	159,711
Total	$ 154,464	$ 368,101	$ 158,073	$ —	$ 680,638

	January 1 to September 30, 2024				
	Reportable segments				
	Energy Business Group	Electrical Engineering Business Group	Construction Business Group	Others	Total
Contract revenue type					
Construction and engineering revenue	$ 1,414	$ 93	$ 72,612	$ —	$ 74,119
Sales revenue	—	273,934	—	—	273,934
Electricity retailing revenue	153,026	—	—	—	153,026
Others	—	4,641	—	—	4,641
Total	$ 154,440	$ 278,668	$ 72,612	$ —	$ 505,720
Point in time for revenue recognition:					
At a certain point in time	$ 153,026	$ 278,575	$ —	$ —	$ 431,601
To be satisfied over time	1,414	93	72,612	—	74,119
Total	$ 154,440	$ 278,668	$ 72,612	$ —	$ 505,720

(XXI) Non-operating Income and Expenses

1. Interest income

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Bank deposits	$ 1,102	$ 482	$ 2,819	$ 2,009

2. Other revenue

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Rental revenue	$ 63	$ 63	$ 189	$ 189
Dividend income	1,917	468	2,107	2,215
Compensation income	—	—	—	2,441
Other revenue	802	369	143,573	2,309
Total	$ 2,782	$ 900	$ 145,869	$ 7,154

3. Other profits and losses

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Gain (loss) on financial assets at fair value through profit or loss	$ 870	$ (24,998)	$ (11,511)	$ (25,905)
Loss from disposal of property, plant, and equipment	—	—	(7)	(8)
Others	(373)	(260)	(2,086)	(2,090)
Total	$ 497	$ (25,258)	$ (13,604)	$ (28,003)

4. Financial cost

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Interest on bank loans	$ 5,858	$ 6,403	$ 18,358	$ 19,075
Interest on lease liabilities	1,238	1,286	3,767	3,549
Less: Amounts of the qualified asset costs (included in property, plant and equipment and equipment prepayment)	(810)	(1,872)	(1,110)	(2,093)
Net amount	$ 6,286	$ 5,817	$ 21,015	$ 20,531

Information on interest capitalization is as follows:

	January to September 2025	January to September 2024
Amount of interest capitalized	$ 1,110	$ 2,093
Rate of capitalized interest	2.16%~2.54%	1.89%~2.50%

(XXII) Remuneration to Employees and Directors

In accordance with the Company's Articles of Incorporation, the Company contributes no less than 1% and no more than 1% of the pre-tax benefit to employees' and directors' remuneration, respectively, for the year before the distribution of employees' and directors' remuneration. According to the amendment to the Securities and Exchange Act in August 2024, the Company, at the annual general shareholders' meeting on May 23, 2025, resolved to amend the Articles of Incorporation to stipulate that no less than 70% of the employees’ remuneration to be allocated each year shall be distributed to entry-level employees. The employee remuneration from July 1 to September 30, 2025 and 2024, and from January 1 to September 30, 2025 and 2024 are estimated as follows:

	January to September 2025	January to September 2024
Employee remuneration	1%	1%
Remuneration to directors	0%	0%

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Employee remuneration	$ 133	$ (70)	$ 1,509	$ 165

If there is a change in the amount of the annual consolidated financial report after the date of its issuance, the change in accounting estimate is treated as an adjustment in the following year.

The remuneration for employees and directors for 2024 and 2023, which was resolved by the Board of Directors on March 4, 2025 and February 26, 2024, respectively, are as follows:

	2024	2023
Employee remuneration	$ —	$ 1,393

There is no difference between the actual amount of employee compensation paid in 2024 and 2023 and the amount recognized in the consolidated financial statements for 2024 and 2023.

For additional information on the remunerations to the employees and directors approved by the Board, visit the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

(XXIII) Income Taxes

1. The major components of income tax expense recognized in profit or loss were as follows

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Current income tax				
Generated in the current period	$ 4,662	$ 4,996	$ 11,828	$ 10,448
Additional taxes levied on undistributed earnings	—	1,694	409	2,382
Adjusted from the previous year	1	—	(994)	—
Deferred income tax				
Generated in the current period	(371)	25	(359)	42
Income tax expense recognized in profit or loss	$ 4,292	$ 6,715	$ 10,884	$ 12,872

2. Status of assessed Income taxes

The Company and subsidiaries' income tax returns for FY2023 have been duly examined and cleared by the tax authorities.

(XXIV) Additional information on the nature of the expenses:

1. Summary of employee benefits, depreciation, depletion and amortization expenses of the Group for the period by function as follows:

By function / By nature	July to September 2025			July to September 2024		
	Attributable to operating costs	Attributable to operating expenses	Total	Attributable to operating costs	Attributable to operating expenses	Total
Employee benefit expenses						
Wage expenses	$ 8,327	$ 6,432	$ 14,759	$ 9,524	$ 5,661	$ 15,185
Labor and health insurance expenses	912	574	1,486	943	458	1,401
Pension expense	335	292	627	308	232	540
Remuneration to directors	—	243	243	—	230	230
Other employee benefit expenses	460	497	957	472	542	1,014
Depreciation expense	30,453	1,502	31,955	27,569	1,260	28,829
Amortization expense	—	675	675	—	574	574

By function / By nature	January to September 2025			January to September 2024		
	Attributable to operating costs	Attributable to operating expenses	Total	Attributable to operating costs	Attributable to operating expenses	Total
Employee benefit expenses						
Wage expenses	$ 26,453	$ 20,286	$ 46,739	$ 27,764	$ 17,229	$ 44,993
Labor and health insurance expenses	2,840	1,685	4,525	2,763	1,365	4,128
Pension expense	1,023	819	1,842	889	673	1,562
Remuneration to directors	—	697	697	—	648	648
Other employee benefit expenses	1,230	1,599	2,829	1,138	1,607	2,745
Depreciation expense	90,324	3,898	94,222	82,780	3,745	86,525
Amortization expense	—	2,048	2,048	—	1,721	1,721

(XXV) Capital Risk Management

The Consolidated Company is required to maintain sufficient capital to meet the concerns of going concern assumptions. Therefore, the Consolidated Company's capital is prudently managed to ensure that the necessary financial resources and operating plans are in place to support future needs for working capital, capital expenditures and debt servicing.

(XXVI) Financial Instruments

1. Fair value information - financial instruments not measured at fair value

The carrying amounts of the Consolidated Company's financial instruments not carried at fair value, such as cash, financial assets carried at amortized cost, accounts receivable, other receivables, refundable deposits, long-term and short-term loans (including long-term loans due within one year), accounts payable, other payables and guarantee deposits received, are a reasonable approximation of fair value.

2. Fair value information - financial instruments measured at fair value on a recurring basis

(1) Fair value hierarchy

	September 30, 2025			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Domestic listed (Over-the-Counter) stocks	$ 98,507	$ —	$ —	$ 98,507
Financial assets at fair value through other comprehensive income or loss - non-current				
Domestic TWSE (TPEx) unlisted stocks	—	—	23,488	23,488
Total	$ 98,507	$ —	$ 23,488	$ 121,995

	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Domestic listed (Over-the-Counter) stocks	$ 137,079	$ —	$ —	$ 137,079
Financial assets at fair value through other comprehensive income or loss - non-current				
Domestic TWSE (TPEx) unlisted stocks	—	—	24,730	24,730
Total	$ 137,079	$ —	$ 24,730	$ 161,809

	September 30, 2024			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Domestic listed (Over-the-Counter) stocks	$ 144,027	$ —	$ —	$ 144,027
Financial assets at fair value through other comprehensive income or loss - non-current				
Domestic TWSE (TPEx) unlisted stocks	—	—	31,416	31,416
Total	$ 144,027	$ —	$ 31,416	$ 175,443

(2) There were no transfers between Level 1 and Level 2 fair value measurements from January 1 to September 30, 2025 and 2024.

(3) Reconciliation of financial instruments measured at fair value on a Level 3 basis

	Financial assets at fair value through other comprehensive income or loss - non-current	
	January to September 2025	January to September 2024
Balance at the beginning of period	$ 24,730	$ 28,397
Acquired during the period	—	2,829
Recognized in other comprehensive income	(291)	190
Disposed in the current period	(951)	—
Balance at the end of period	$ 23,488	$ 31,416

(4) For equity instruments without quoted prices in active markets for Level 3 fair value measurements, the Company measures the fair value of the investee by taking into account the quoted prices not available in active and inactive markets, the net financial statements of the investee for the same period obtained by the Company, the changes in the investee's plans, performance, investment objectives, management, etc., and the Company's expected return on investment through the distribution of earnings of the investee.

3. Types of financial instruments

	September 30, 2025		December 31, 2024		September 30, 2024	
Financial Assets						
Measured at fair value through profit or loss	$	98,507	$	137,079	$	144,027
Financial assets carried at amortized cost (Note 1)		987,502		867,738		871,854
Financial assets measured at fair value through other comprehensive income or loss		23,488		24,730		31,416
Total	$	1,109,497	$	1,029,547	$	1,047,297
Financial liabilities						
Financial liabilities measured at amortized cost (Note 2)	$	1,214,465	$	1,323,772	$	1,309,102
Lease liabilities		222,211		227,829		230,324
Total	$	1,436,676	$	1,551,601	$	1,539,426

Note 1: The balance includes cash, financial assets carried at amortized cost, notes receivable, accounts receivable, other receivables, long-term notes and accounts receivable and refundable deposits, and other financial assets carried at amortized cost.

Note 2: The balance consists of financial liabilities measured at amortized cost, including long-term loans (including long-term borrowings due within one year), notes payable, accounts payable, other payables and guarantee deposits.

4. Financial risk management objectives and policies

The Group’s main financial instruments includes accounts receivable, accounts payable, and borrowings. The Consolidated Company's finance department provides services to each business unit, coordinates access to domestic and international financial markets, and monitors and manages the financial risks associated with the Company's operations through internal risk reports that analyze risk exposures based on the level and breadth of risk. These risks include market risk (including interest rate risk and other price risks), credit risk and liquidity risk.

(1) Market risk

A. Interest rate risk

The carrying amounts of the Consolidated Company's financial assets and financial liabilities exposed to interest rate risk as of the balance sheet date were as follows:

	September 30, 2025		December 31, 2024		September 30, 2024	
Fair value interest rate risk						
Financial Assets	$	211,905	$	202,999	$	165,977
Financial liabilities		397,778		502,829		230,324
Cash flow rate risk						
Financial Assets		323,382		299,584		319,340
Financial liabilities		860,702		878,785		1,129,379

Sensitivity analysis

The following sensitivity analysis is based on the interest rate risk of non-derivative instruments at the balance sheet date. For floating rate liabilities, the analysis assumes that the amount of the liability outstanding at the balance sheet date is outstanding for the period reported. The rate of change used in the Consolidated Company's internal reporting of interest rates to key management is a one-digit increase or decrease in interest rates, which also represents management's assessment of the range of reasonably possible changes in interest rates.

An increase of interest rate by 1 will result in an increase/decrease of the earnings before tax by NT$1,337 thousand and NT$1,519 thousand from January 1 to September 30, 2025 and 2024, respectively, if all other variables remained unchanged. This variation is largely attributed to the exposure to the cash flow interest rate risk in the Group’s deposits and borrowings at variable rate.

B. Other price risk

The Consolidated Company has equity price risk due to its investment in domestic listed securities. The management of the Consolidated Company manages the risk by holding different risky investment portfolios.

Sensitivity analysis

The following sensitivity analysis was performed based on the equity price risk at the balance sheet date.

If equity prices increased/decreased by 1%, net income before income tax would have increased/decreased by NT$985 thousand and NT$1,440 from January 1 to September 30, 2025 and 2024 respectively, due to the increase/decrease in the fair value of financial assets at fair value through profit or loss.

The Consolidated company's sensitivity to stock investments has declined, mainly due to changes in stock prices.

(2) Credit risk

Credit risk refers to the risk of financial loss resulting from the counter-party's default on contractual obligations. Up to the balance sheet date, the Group's potential highest credit risk exposure due to failure of the counterparty to fulfill its obligations was mainly derived from the unlikelihood of collecting the receivables from the customer.

As of September 30, 2025, December 31 and September 30, 2024, the percentages of accounts receivable from the top ten customers to the Consolidated Company's accounts receivable were 67.16%, 62.55% and 57.45%, respectively, and the credit concentration risk of the remaining accounts receivable was relatively insignificant.

(3) Liquidity risk

A. Liquidity and interest rate risk of non-derivative financial liabilities

The analysis of the remaining contractual maturities of non-derivative financial liabilities is based on the undiscounted cash flows (including principal and estimated interest) of the financial liabilities based on the earliest possible date on which the Consolidated Company could be required to make repayment. Accordingly, the Consolidated Company's bank loans that are repayable on demand are listed in the table below at the earliest possible date, without regard to the probability that the banks will enforce rights immediately; the maturity analysis of other non-derivative financial liabilities is prepared based on the contractual repayment dates.

The undiscounted interest amount of interest cash flows paid at floating interest rates is derived from the borrowing rate at the balance sheet date.

	September 30, 2025				
	Less than 6 months	6 months to 1 year	1 to 2 years	More than 2 years	Total
Non-derivative financial liabilities					
Non-interest-bearing liabilities	$ 168,501	$ –	$ –	$ 81	$ 168,582
Floating rate instruments	217,866	52,642	84,351	780,227	1,135,086
Lease liabilities	10,373	9,802	19,315	222,321	261,811
Total	$ 396,740	$ 62,444	$ 103,666	$1,002,629	$ 1,565,479

More information on the analysis of lease liabilities due:

	Less than 1 year	1 to 5 years	6 to 10 years	11 to 15 years	16 to 20 years
Lease liabilities	$ 20,175	$ 69,982	$ 80,818	$ 72,029	$ 18,807

	December 31, 2024				
	Less than 6 months	6 months to 1 year	1 to 2 years	More than 2 years	Total
Non-derivative financial liabilities					
Non-interest-bearing liabilities	$ 161,868	$ —	$ —	$ 81	$ 161,949
Floating rate instruments	317,039	40,726	82,347	823,240	1,263,352
Lease liabilities	10,072	9,742	19,034	231,382	270,230
Total	$ 488,979	$ 50,468	$ 101,381	$ 1,054,703	$ 1,695,531

More information on the analysis of lease liabilities due:

	Less than 1 year	1 to 5 years	6 to 10 years	11 to 15 years	16 to 20 years
Lease liabilities	$ 19,814	$ 69,823	$ 80,605	$ 72,532	$ 27,456

	September 30, 2024				
	Less than 6 months	6 months to 1 year	1 to 2 years	More than 2 years	Total
Non-derivative financial liabilities					
Non-interest-bearing liabilities	$ 170,369	$ —	$ —	$ 81	$ 170,450
Floating rate instruments	278,240	40,909	81,719	844,185	1,245,053
Lease liabilities	9,913	9,630	18,933	235,453	273,929
Total	$ 458,522	$ 50,539	$ 100,652	$ 1,079,719	$ 1,689,432

More information on the analysis of lease liabilities due:

	Less than 1 year	1 to 5 years	6 to 10 years	11 to 15 years	16 to 20 years
Lease liabilities	$ 19,543	$ 69,521	$ 80,795	$ 73,083	$ 30,987

B. Financing amount

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured bank loan credit line			
- Amount utilized	$ 40,000	$ 110,000	$ 70,000
- Unutilized amount	60,000	280,000	320,000
Total	$ 100,000	$ 390,000	$ 390,000

	September 30, 2025	December 31, 2024	September 30, 2024
Guaranteed Bank credit line			
- Amount utilized	$ 1,224,943	$ 1,223,640	$ 1,223,640
- Unutilized amount	314,272	186,575	186,575
Total	$ 1,539,215	$ 1,410,215	$ 1,410,215

VII. Related Party Transactions

All transactions, account balances, revenues and expenses between the Company and subsidiaries (related parties of the Company) are eliminated upon consolidation and are therefore not disclosed in this note. Transactions between the Group and other related parties are described as follows:

(I) Names of related parties and their relationships

Name of related party	Relationship with the Company
Sel Tech Co., Ltd. (hereinafter referred to as "SEL Tech")	Other related party
Quintain Steel Co., Ltd. (hereinafter referred to as "Quintain")	Other related party
Chateau Rich Hotel Co., Ltd. (hereinafter referred to as "Chateau Rich")	Other related party
Chateau International Development Co., Ltd. (hereinafter referred to as "Chateau International")	Other related party

Name of related party	Relationship with the Company
Castle Applied Inc. (hereinafter referred to as "Castle Applied")	Other related party
Gala Castle Co., Ltd. (hereinafter referred to as "Gala Castle")	Other related party
Jing Hao Landscape Design Company Limited (hereinafter referred to as "Jing Hao Landscape Design")	Other related party
Mei Chi Interior Design and Engineering Co., Ltd. (hereinafter referred to as "Mei Chi Interior Design")	Other related party
Wan-Hou Machinery and Electrical Engineering Co., Ltd. (hereinafter referred to as "Wan-Hou Machinery and Electrical Engineering")	Affiliated enterprise
Asahi Enterprises Corp. (hereinafter referred to as "Meiyu Industrial")	Other related party
Park Ave Coworking Space Co., Ltd. (hereinafter referred to as Park Ave)	Affiliated enterprise
Chien Shing Stainless Steel Co.,Ltd. (hereinafter referred to as "Chien Shing")	Other related party
Chateau Real Estate Development Co., Ltd. (hereinafter referred to as "Chateau Real Estate")	Other related party
Spreading International Logistics Corporation (hereinafter referred to as "Spreading")	Other related party

(II) Operating revenue

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Sel Tech Co., Ltd.	$ 8,500	$ —	$ 8,524	$ 4,831
Quintain Steel Co., Ltd.	38,244	5,794	118,018	13,019
Wan-Hou Machinery and Electrical Engineering	—	—	—	3,407
Château International	—	2,616	—	4,290
Other related party	11	24	2,248	112
Total	$ 46,755	$ 8,434	$ 128,790	$ 25,659

For the transactions between the Group and its related parties, the transaction prices and collection terms are agreed by both parties case by case.

(III) Purchase (including construction cost)

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Wan-Hou Machinery and Electrical Engineering	$ 2,140	$ —	$ 6,489	$ —
Sel Tech Co., Ltd.	3,337	—	3,337	—
Mei-Chi	3,012	—	3,808	—
Other related party	71	2,857	821	5,829
Total	$ 8,560	$ 2,857	$ 14,455	$ 5,829

For the transactions between the Group and its related parties, the transaction prices and payment terms are agreed by both parties case by case.

(IV) Contract Assets

	September 30, 2025	December 31, 2024	September 30, 2024
Quintain Steel Co., Ltd.	$ 1,699	$ 1,698	$ 1,699
Château International	—	—	5,050
Other related party	—	—	24
Total	$ 1,699	$ 1,698	$ 6,773

(V) Contract Liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Quintain Steel Co., Ltd.	$ 11,781	$ 49,402	$ 72,424
Sel Tech Co., Ltd.	79,933	—	—
Chien Hsing	4,923	—	—
Other related party	118	693	52
Total	$ 96,755	$ 50,095	$ 72,476

(VI) Accounts Receivables From Related Parties

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable			
ZHAO MING SHENG Co., Ltd.	$ —	$ —	$ 92
Accounts receivable			
Château International	$ —	$ 6,405	$ —
Sel Tech Co., Ltd.	8,925	158	4,810
Quintain Steel Co., Ltd.	21	43,575	598
Wan-Hou Machinery and Electrical Engineering	—	4,751	—
Other related party	124	1,669	—
Total	$ 9,070	$ 56,558	$ 5,408
Other receivables			
Sel Tech Co., Ltd.	$ 59	$ 6,397	$ 53,493

Other receivables from Yuxuan Energy arose from the termination of a contract with the Tainan City Government regarding the construction of a solar power system around the detention basin of the Water Resources Bureau, which had not yet commenced. A refund of the advance payments was requested from the contractor, Sel Tech Co., Ltd., totaling NT$50,906 thousand. As of December 31, 2024, all related amounts had been fully recovered.

(VII) Loans to others

	September 30, 2025	December 31, 2024	September 30, 2024
Castle Applied Inc.	$ 13,000	$ 10,000	$ —

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Interest income	$ 115	$ 23	$ 282	$ 84

The consolidated company's loan to Castle Applied Inc. for materials is with an agreed interest rate of 4%.

(VIII) Borrowings from related parties

	September 30, 2025	December 31, 2024	September 30, 2024
Spreading	$ —	$ —	$ —

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Interest expense	$ 190	$ —	$ 306	$ —

1. The consolidated company borrowed funds from related parties, with the borrowing interest rate set at an annual rate of 4% as agreed by both parties.
2. All borrowings by the consolidated company from related parties are unsecured.

(IX) Payables to related parties

	September 30, 2025	December 31, 2024	September 30, 2024
Notes payable			
Due to business operations			
Castle Applied Inc.	$ —	$ —	$ 47
Mei-Chi	10	—	—
Not due to business operations			
Quintain Steel Co., Ltd.	49,289	—	—
Total	$ 49,299	$ —	$ 47
Accounts payable			
Sel Tech Co., Ltd.	$ 22,402	$ 24,462	$ 24,463
Wan-Hou Machinery and Electrical Engineering	2,108	1,665	—
Mei-Chi	—	1,054	—
Other related party	—	—	8
Total	$ 24,510	$ 27,181	$ 24,471
Other payables			
Sel Tech Co., Ltd.	$ 14,516	$ 8,321	$ 7,769
Wan-Hou Machinery and Electrical Engineering	358	259	481
Other related party	98	156	97
Total	$ 14,972	$ 8,736	$ 8,347

(X) Prepayments

	September 30, 2025	December 31, 2024	September 30, 2024
Wan-Hou Machinery and Electrical Engineering	$ 3,424	$ —	$ —
Sel Tech Co., Ltd.	395	—	—
Total	$ 3,819	$ —	$ —

(XI) Prepayment for equipment and land

	September 30, 2025	December 31, 2024	September 30, 2024
Sel Tech Co., Ltd.	$ 98,198	$ 57,086	$ 89,086
Quintain Steel Co., Ltd.	71,039	—	—
Other related party	2,908	750	750
Total	$ 172,145	$ 57,836	$ 89,836

1. The consolidated company’s prepayment for equipment to Yu Hsuan Energy is mainly for the purchase and installation of solar power generation equipment and energy storage equipment. As of September 30, 2025, December 31, 2024, and September 30, 2024, the total contract amounts signed were NT$244,648 thousand, NT$297,856 thousand, and NT$297,856 thousand, respectively, and payments are made based on project progress. Prices and payment terms are based on individual agreements between the parties for each project. The amounts transferred to property,

plant, and equipment from January to September, 2025 and 2024 were NT$54,331 thousand and NT$35,090 thousand, respectively.

2. The consolidated company's advance payments to Quintain were mainly for the purchase of land, planned for the construction of an office building and other business purposes. The total contract price was NT$70,289 thousand. The consolidated company makes installment payments by issuing checks, of which the remaining NT$49,289 thousand has not yet been cashed and is recorded as notes payable. Ownership transfer registration will be completed after full payment is made.

(XII) Lease agreement

	September 30, 2025	December 31, 2024	September 30, 2024
Right-of-use assets			
Meiyu Industrial Co., Ltd.	$ 62,166	$ 64,805	$ 65,685

	September 30, 2025	December 31, 2024	September 30, 2024
Lease liabilities - current			
Meiyu Industrial Co., Ltd.	$ 3,099	$ 3,051	$ 3,035
Lease liabilities - non-current			
Meiyu Industrial Co., Ltd.	$ 62,641	$ 64,971	$ 65,740

Interest expense	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Meiyu Industrial Co., Ltd.	$ 350	$ 366	$ 1,062	$ 742

The Consolidated Company leases office space and plants from a related party, and the terms of the transaction are monthly lease payments.

(XIII) Acquisition of property, plant, and equipment

The prices for the Consolidated Company's acquisition of property, plant and equipment from related parties (including prepayment for equipment purchase reclassified to property, plant and equipment after acceptance in this period) are summarized as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Sel Tech Co., Ltd.	$ 65,785	$ 76,190	$ —
Other related party	3,188	3,429	—
Total	$ 68,973	$ 79,619	$ —

(XIV) Transactions with other related parties

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Other revenue				
Other related party	$ 37	$ 9	$ 245	$ 396
Expenditure on repairs				
Other related party	$ 2,698	$ 1,303	$ 6,045	$ 4,523
Rent expenses				
Other related party	$ 733	$ 816	$ 2,053	$ 2,306
Miscellaneous expenses				
Other related party	$ 290	$ 296	$ 1,469	$ 1,104

(XV) The remuneration of key management personnel is as follows:

	July to September 2025	July to September 2024	January to September 2025	January to September 2024
Short-term employee benefits	$ 2,250	$ 2,607	$ 7,766	$ 8,991
Postemployment benefits	84	60	237	172
Total	$ 2,334	$ 2,667	$ 8,003	$ 9,163

The remuneration of directors and other key managerial officers is determined by the Remuneration Committee based on individual performance and market trends.

VIII. Assets Pledged as Collateral

The following assets have been provided as collateral for performance bonds and financing facilities:

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets measured at amortized cost - current and non-current (reserve account)	$ 129,095	$ 113,920	$ 81,826
Financial assets measured at amortized cost - current and non-current (pledged time deposits)	82,810	89,079	84,151
Property, plant and equipment	1,242,844	1,192,160	1,210,285
Total	$ 1,454,749	$ 1,395,159	$ 1,376,262

IX. Significant Contingent Liabilities and Unrecognized Contractual Commitments

In addition to those described in other notes, the Consolidated Company's material commitments and contingencies as of the balance sheet date are as follows:

(I) The details of the Consolidated Company's guaranteed notes payable and bank guarantee letters are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Performance guarantee	$ 82,810	$ 89,079	$ 79,151
Performance guarantee letter	30,970	23,003	23,003
Guarantee notes for construction projects	105,162	20,770	20,770
Total	$ 218,942	$ 132,852	$ 122,924

(II) The Consolidated Company and Aircom Pacific Inc. jointly developed an in-flight connection system for use in the passenger cabin of an aircraft for a total contract price of NT$28,750 thousand (US$909,000), of which NT$23,918 thousand (US$762,000) had been paid as of September 30, 2024. The Company has no plan to continue the operation of the business, and no manpower is currently committed to the venture; therefore, a total impairment loss of NT$23,918 thousand was recorded in 2015 for the prepaid equipment.

(III) As for the wind power projects contracted by the Group for Taiwan Power Company in its Taichung Power Plant and Taichung Port area. Many factors that were beyond the control of the Group, such as delayed provision of land, frequent change of the wind turbine sites, and changes in design and construction methods on the side of Taipower as well as the bankruptcy of a subcontractor, the Dutch wind generator supplier, typhoons and severe weather, occurred after the commencement of the works and resulted in a significant increase of the required construction period for the project. For this, the Group asked for extension of the construction period according to the contract and, thus, run into contractual disputes with Taipower. The Chinese Construction Industry Arbitration Association made the arbitral award (Gong-Zhong-Xie-(Jing)-Zi No. 019, 2008) on January 19, 2010 with the text described below:

1. Taipower shall extend the construction period for each wind turbine (#1, #2, #3 and #4 turbines) of Taichung Power Plant by 290 calendar days.
2. Taipower shall extend the work period of 563 calendar days for each wind turbine (#1-#4) of the first group of wind turbines in the Taichung Harbor Area; 756

calendar days for each wind turbine (#5-#8) of the second group; 773 calendar days for each wind turbine (#9-#12) of the third group; 663 calendar days for each wind turbine (#13-#18) of the fourth group.

3. Taipower shall calculate the completion date of the sub-projects of Taichung Power Plant and Taichung Harbor Area by adding 120 calendar days to the last date of completion of the commercial transfer of each site (#3 wind turbine of Taichung Power Plant; #11 wind turbine of Taichung Port Area) as the last completion date of the site.
4. Taipower shall pay the Consolidated Company NT$13,740 thousand and interest at 5% per annum from September 28, 2007 to the date of settlement.

Taipower filed an action against the arbitral award and requested for its revocation. For this, Taiwan Taipei District Court made a decision to dismiss the action (Zhong-Su-Zi No. 11, 2010) and Taipower filed an appeal against the decision. On May 31, 2011, the high court delivered its decision (Chong-Shang-Zi No. 501, 2010) to reserve the dismissal of Taipower's action and the determination on the litigation expenses as declared in the original judgment. As for the text of the arbitral award (Gong-Zhong-Xie-(Jing)-Zi No. 019, 2008) made by the Chinese Construction Industry Arbitration Association, the decision of the high court found that Point (3) exceeded the scope of the arbitration agreement and should be revoked, and the appeal should be dismissed with regard to Points (1), (2) and (4). The two parties had negotiated on the settlement amount, but no consensus could be reached. As a result, Taipower has still not paid the Consolidated Company the amount due.

The Consolidated Company filed a lawsuit with the Taipei District Court on September 5, 2013, requesting Taipower to pay the Company NT$401,631 thousand and on August 25, 2016, the Taipei District Court ruled (2013 Jian-Zi No. 274) that Taipower should pay the Company NT$309,690 thousand, plus interest at 5% per annum from April 14, 2012 to the date of full settlement. Taipower appealed against the judgment and filed an appeal. On May 29, 2020, the Taiwan High Court ruled in (2016 Jian-Shang-Zi No.74) that Taipower should pay the Group NT$301,955 thousand, including NT$250,070 thousand from April 14, 2012, and the remaining NT$51,885 thousand with interest at 5% per annum from the day after the judgment was finalized until the date of settlement. Based on the above judgement, the Group filed an appeal with the Supreme Court in which Taipower was required to pay the Group NT$16,045 thousand and interest at 5% per annum from April 14, 2012 to the date of settlement. Taipower objected the judgment and re-appealed again. On August 16, 2023, the Taiwan Supreme Court ruled (2021 Tai-Shang-Zi No. 690) that the original judgment ordered Taipower to pay again and dismissed the remaining appeals of Taipower. In addition, the litigation fees were partially discarded and was sent for a remanded trial.

In addition, in February 2015, the Consolidated Company obtained an execution decree from the Taipei District Court of Taiwan in accordance with the above-mentioned arbitration judgment on Item 4 seeking NT$13,740 thousand in outstanding payments due. Taipower filed a debtor's dispute lawsuit seeking a stay of execution. On December 9, 2016, the Taipei District Court ruled against Taipower (2015 Zhong-Shu-Zi No.195). Dissatisfied with the judgment, Taipower filed an appeal. In July 2025, the consolidated company and Taipower reached a mediation at the Taiwan High Court, settling for NT$320,000 thousand. Both parties agreed to waive all other claims related to pending litigation and contracts, except for the rights and obligations specified in the mediation record. In response to this settlement, the previously accrued overdue penalty of NT$141,000 thousand was reversed and recorded as other income, and an allowance for loss of NT$28,991 thousand was recognized. The amount was fully recovered after the reporting period on October 31, 2025.

(IV) The Group placed an order of 54 blades to Umoe (a Dutch company) on June 22, 2005 and authorized it to deal with their transport. Umoe (a Dutch company) authorized another company for this transport matter. A batch of the blades was affected by severe weather during the transport and 15 blades were damaged as a result. Umoe (a Dutch company) found that the procurement agreement was entered into based on the FOB conditions and, thus, asked the Group to reimburse the freight paid on behalf of the Group. On August 16, 2010, the Group received a notice from Taiwan Banqiao District Court about the suit at Oslo District Court, Norway. The JuridiskByra law firm in Norway was authorized for the suit. Oslo District Court made a decision against the Group on April 11, 2011 and required that the Group should pay a compensation of EUR 222 thousand (ca. NT$7,359 thousand) and a sum of legal expenses of NOK 404 thousand (ca. NT$1,258 thousand) with delay interest. As there is no mutual recognition of judicial decisions based on treaties or agreements between Taiwan and Norway, the Company has not received any notice from the court to enforce the above compensation as of September 30, 2025.

(V) As of September 30, 2025, December 31, 2024 and September 30, 2024, the consolidated company had entered into contracts for solar power generation equipment, and the total amount due, less the amount paid, was NT$93,289 thousand, NT$159,775 thousand and NT$169,857 thousand, respectively.

X. Catastrophic Losses: None.

XI. Significant Post-Term Events: None.

XII. Other Matters: None.

XIII. Notes for Disclosures

(I) Information on Material Transactions:

1. Loaning of funds to others: Table 1.
2. Endorsement and guarantees for others: see Table 2.
3. Marketable securities held at the end of the period (excluding investments in subsidiaries, affiliates and joint ventures): see Table 3.
4. Purchase from or sale to related parties amounting to at least NT$100 million or 20% of the paid-in capital: see Table 5.
5. Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: None.
6. Other: Business relationships and significant intercompany transactions between the parent and subsidiaries and between subsidiaries and the amounts involved: see Table 6.

(II) Information on Intercorporate Investments: see Table 4.

(III) Investments in Mainland China: None.

XIV. Department Information

The Company and subsidiaries assess the performance of the operating segments based on the profit or loss of each operating segment. Information on segment assets and liabilities of the Consolidated Company is not provided to key management for reference or decision making purposes, therefore, disclosure of segment assets and liabilities is not required.

Energy Business Group - Installation of wind power and solar power projects.

Electrical Engineering Group - Design, manufacture, installation and sale of power distribution panels.

Construction business group - comprehensive construction projects.

Segment revenues and operating results

The revenue and operating results of the Consolidated Company's continuing business units are analyzed by reportable segments as follows:

	July 1 to September 30, 2025				
	Energy Business Group	Electrical Engineering Business Group	Construction Business Group	Others	Total
Segment operating revenue	$ 57,031	$ 88,681	$ 59,400	$ —	$ 205,112
Segment operating profit or loss	$ 21,908	$ 5,777	$ 4,793	$ (8,707)	$ 23,771
Interest income					1,102
Other revenue					2,782
Other profits and losses					497
Share of profit or loss of subsidiaries recognized under the equity method					13
Financial cost					(6,286)
Pre-tax net profit in current period					$ 21,879

	July 1 to September 30, 2024				
	Energy Business Group	Electrical Engineering Business Group	Construction Business Group	Others	Total
Segment operating revenue	$ 60,596	$ 72,303	$ 19,303	$ —	$ 152,202
Segment operating profit or loss	$ 29,737	$ 8,770	$ (1,678)	$ (11,978)	$ 24,851
Interest income					482
Other revenue					900
Other profits and losses					(25,258)
Share of profit or loss of subsidiaries recognized under the equity method					152
Financial cost					(5,817)
Segment pre-tax net loss					$ (4,690)

	January 1 to September 30, 2025				
	Energy Business Group	Electrical Engineering Business Group	Construction Business Group	Others	Total
Segment operating revenue	$ 154,464	$ 368,101	$ 158,073	$ —	$ 680,638
Segment operating profit or loss	$ 55,239	$ 40,729	$ 14,913	$ (57,119)	$ 53,762
Interest income					2,819
Other revenue					145,869
Other profits and losses					(13,604)
Share of profit or loss of subsidiaries recognized under the equity method					195
Financial cost					(21,015)
Pre-tax net profit in current period					$ 168,026

	January 1 to September 30, 2024				
	Energy Business Group	Electrical Engineering Business Group	Construction Business Group	Others	Total
Segment operating revenue	$ 154,440	$ 278,668	$ 72,612	$ —	$ 505,720
Segment operating profit or loss	$ 60,240	$ 37,930	$ 1,479	$ (30,573)	$ 69,076
Interest income					2,009
Other revenue					7,154
Other profits and losses					(28,003)
Share of profit or loss of subsidiaries recognized under the equity method					335
Financial cost					(20,531)
Pre-tax net profit in current period					$ 30,040

Table 1

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Loans to others
January 1 to September 30, 2025

Unit: NT$ thousand

Number (Note 1)	Lending company	Borrower	Current account	Related party	Maximum balance for the period (Note 5)	Balance at the end of period (Note 5)	Actual amount	Interest rate range (%)	Nature of loan (Note 4)	Business transaction amount	Reasons for the necessity of short-term financing	Allowance for bad debt	Collateral		Limit of loans to individual borrowers (Note 3)	Total limit of loans (Note 3)
													Name	Value		
0	xe Green Energy Technology Co., Ltd.	Wan Chuan Construction Co., Ltd.	Other receivables - related parties	Yes	$ 100,000	$ 100,000	$ 90,000	2.5%	2	$ —	Operating turnover	$ —	—	—	$ 181,324	$ 725,298
1	n Chuan Construction Co., Ltd.	Castle Applied Inc.	Other receivables - related parties	Yes	$ 13,000	$ 13,000	$ 13,000	4%	2	$ —	Operating turnover	$ —	—	—	$ 15,459	$ 61,837

Note 1: A "0" in the code column refers to the issuer. The investee companies are numbered in order by company, starting from the Arabic numeral 1.

Note 2: The total amount of the Company's loans and the limits of individual borrowers are as follows:

1. The total amount of loans shall not exceed 40% of the net amount in the most recent financial report.
2. To the extent that there is a business transaction between the loaning of funds and the business transaction between the two parties (the "business transaction amount" refers to the higher of the purchase or sale amount between the two parties) . Where there is a need for short-term financing, the individual amount of loan shall not exceed 10% of the net value in the most recent financial report.

Note 3: The total amount of funds lending by subsidiaries and the limits of individual borrowers are as follows:

1. The total amount of loans shall not exceed 40% of the net worth of the subsidiary in the most recent financial report certified by a CPA.
2. When loaning funds to companies that need short-term financing, the loan amount shall not exceed 10% of the net worth of the subsidiary's most recent financial report certified by a CPA.

Note 4: Nature of the loaning of funds:

1. Fill in "1" for those who have business transactions.
2. Fill in 2 for those who need short-term financing.

Note 5: The amount of funds loaned to the Board of Directors.

Table 2

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Endorsement and guarantees for others:
January 1 to September 30, 2025

Unit: NT$ thousand

Number (Note 1)	Company name of the guarantor	Target of endorsement and guarantee		Endorsement and guarantee limit for a single company (Note 3)	Maximum endorsement and guarantee balance for the period	Ending balance of endorsement and guarantee	Actual amount	Amount of property pledged for endorsements/guarantees	Ratio of cumulative guarantee amount to net worth of the most recent financial statements (%)	Maximum amount of endorsement and guarantee (Note 3)	Endorsement and guarantee from parent to subsidiary (Note 4)	Endorsement and guarantee from subsidiary to parent company (Note 4)	Endorsement and guarantee for Mainland China (Note 4)
		Company name	Relationship (Note 2)										
0	The Company	Sen-Hsin Energy Co., Ltd.	2	$ 906,623	$ 450,000	$ 450,000	$ 110,701	$ —	24.82%	$ 1,813,245	Y	N	N
0	The Company	Chin Lai International Development Co., Ltd.	2	$ 906,623	$ 150,000	$ 150,000	$ 62,247	$ —	8.27%	$ 1,813,245	Y	N	N

Note 1: The description of the number column is as follows:
(1) The issuer is entered as 0.
(2) The investee companies are numbered in order by company, starting from the Arabic numeral 1.

Note 2: There are two types of relationships between the guarantor and the target of the endorsement, which can be indicated as follows:
(1) Companies with business relationship.
(2) Subsidiaries where the guarantor directly holds more than 50% of the common stock.

Note 3: In accordance with the Company's operating procedures, the total amount of endorsement and guarantee shall not exceed 100% of the Company's latest net financial statements. The individual limits of the Company's external endorsement or guarantee shall not exceed 50% of the Company's net worth, and the same applies to the individual limits of the Company's endorsement and guarantee for subsidiaries directly or indirectly holding 100% of the voting shares.

Note 4: Endorsement and guarantee by a listed parent company to its subsidiary, the endorsement and guarantee by the subsidiary to the listed parent company, and the endorsement and guarantees in Mainland China are required to fill in line item Y.

Table 3

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Breakdown of major marketable securities held at the end of the period
September 30, 2025

Unit: NT$ thousand

Company	Type and Name of Marketable Securities	Relationship between the issuer of the securities and the Company	Accounts	End of period				Remarks
				Shares	Carrying amount	Shareholding ratio (%)	Market value or net equity	
The Company	Shares - Chateau International Development Co., Ltd.	Other related party	Financial assets measured at fair value through profit or loss - current	2,045,485	56,660	1.43	56,660	
	Shares - Concord International Securities Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	123,378	1,776	0.03	1,776	
Le Hua Investment Co., Ltd.	Shares - Concord International Securities Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	1,450,360	20,885	0.34	20,885	
	Shares - Chateau International Development Co., Ltd.	Other related party	Financial assets measured at fair value through profit or loss - current	62,956	1,744	0.04	1,744	
Luxe Solar Energy Co., Ltd.	Shares - Chateau International Development Co., Ltd.	Other related party	Financial assets measured at fair value through profit or loss - current	74,067	2,052	0.05	2,052	
Wan Chuan Construction Co., Ltd.	Castle Applied Inc.	Other related party	Financial assets at fair value through other comprehensive income or loss - non-current	2,641,233	23,488	9.85	23,488	
	Shares - Concord International Securities Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	712,829	10,265	0.17	10,265	
	Shares - Chateau International Development Co., Ltd.	Other related party	Financial assets measured at fair value through profit or loss - current	185,000	5,125	0.13	5,125	

Note 1: Marketable securities referred to in this table are stocks, bonds, beneficiary certificates and marketable securities derived from the above items that fall within the scope of IAS 9, "Financial Instruments".
Note 2: Please refer to Table 4 for information on investments in subsidiaries and affiliates.
Note 3: This table is prepared by the Company based on the principle of materiality to determine which marketable securities should be disclosed.

Table 4

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Information about the investee company, its location, ..., etc.
January 1 to September 30, 2025

Unit: NT$ thousand/thousand shares

Name of the investment company	Name of investee company	Location	Main business scope	Original investment amount		Held at the end of the period			Income (loss) of the investee for the period	Gain (loss) on investment recognized in the period	Remarks
				End of the period	End of the previous year	Shares	Ratio (%)	Carrying amount			
The Company	Le Hua Investment Co., Ltd.	Taiwan	Reinvestment business	$ 22,000	$ 22,000	2,200	100	$ 23,690	$ 1,419	$ 1,419	
	Luxe Solar Energy Co., Ltd.	Taiwan	Energy Technical Services	5,286	5,286	546	100	3,094	(542)	(542)	
	Sen-Hsin Energy Co., Ltd.	Taiwan	Energy Technical Services	846,000	813,000	84,600	100	883,925	27,988	27,988	
	Chin Lai International Development Co., Ltd.	Taiwan	Energy Technical Services	225,220	214,110	20,290	100	234,218	7,407	5,786	(Note 1)
	Wan Chuan Construction Co., Ltd.	Taiwan	Comprehensive Construction Activities	63,000	63,000	6,300	52.5	79,227	14,662	7,447	(Note 2)
	Wan-Hou Machinery and Electrical Engineering Co., Ltd.	Taiwan	Water and electricity engineering	950	—	95	19	951	(844)	1	
Chin Lai International Development Co., Ltd.	Qun Li Energy Co., Ltd.	Taiwan	Energy Technical Services	32,889	32,889	2,900	100	28,179	(1,232)	(1,232)	
Wan Chuan Construction Co., Ltd.	Park Ave Coworking Space Co., Ltd.	Taiwan	Indoor Decoration	1,800	1,800	180	22.5	2,023	862	194	
	Wan-Hou Machinery and Electrical Engineering Co., Ltd.	Taiwan	Water and electricity engineering	951	—	95	19	951	(844)	0	

Note 1: The investment gain or loss recognized in the current period includes a gain of NT$7,407 thousand less amortization of operating rights of NT$1,621 thousand.

Note 2: The investment gains and losses recognized in the current period include the current gain of NT$7,698 thousand less the unrealized gross profit of NT$356 thousand from upstream transactions, and add the realized gross profit of NT$105 thousand.

Table 5

Luxe Green Energy Technology Co., Ltd. and its subsidiaries

Purchase from or sale to related parties amounting to at least NT$100 million or 20% of the paid-in capital

January 1 to September 30, 2025

Unit: NT$ thousand

Company that purchases (sells) goods	Name of Counterparty	Relationship	Transaction situation				Transactions and reasons for differences from ordinary transactions (Note 1)		Notes and accounts receivable (payable)		Remarks (Note 2)
			Purchases (sales)	Amount	Percentage of total purchases (sales) (Note 5)	Credit Period	Unit price	Credit Period	Balance	Percentage of total notes and accounts receivable (payable) (Note 5)	
Luxe Green Energy Technology Co., Ltd.	Quintain Steel Co., Ltd.	Other related party	Sales	$ 777	0.2%	In accordance with the contract provisions	Similar	Similar	—	—	—
Wan Chuan Construction Co., Ltd.	Quintain Steel Co., Ltd.	Other related party	Sales	$ 117,241	74%	In accordance with the contract provisions	Similar	Similar	21	0.2%	—

Note 1: If the terms and conditions of the related party's transaction are different from the normal terms and conditions, the difference and the reasons for the difference should be stated in the unit price and credit period columns.

Note 2: If there is any payment received (paid) in advance, the reason, contract terms, amount and the difference from the general transaction type should be stated in the Remarks column.

Note 3: Paid-in capital represents the parent company's paid-in capital. If the issuer's stock has no par value or the par value per share is not NT$10, the transaction amount of 20% of the paid-in capital is calculated based on 10% of the equity attributable to the owners of the parent company on the balance sheet.

Note 4: The related transactions have been eliminated in the consolidated financial statements.

Note 5: Represents the ratio to total sales or total purchases, and total notes and accounts receivable or payable before consolidation eliminations.

Table 6

Luxe Green Energy Technology Co., Ltd. and its subsidiaries
Business relationships and material transactions between parent and subsidiary
January 1 to September 30, 2025

Unit: NT$ thousand

Number (Note 1)	Name of the transactional party	Counterparty	Relationship with the counterparty (Note 2)	Transactions (Note 6)			
				Account	Amount	Trading terms	As a percentage to consolidated total revenue or total assets (%)
0	The Company	Wan Chuan Construction Co., Ltd.	1	Refundable deposit	$ 12,381	(Note 4)	–
				Other receivables	90,129	(Note 4)	3
1	Wan Chuan Construction Co., Ltd.	Luxe Green Energy Technology Co., Ltd.	2	Deposit received	12,381	(Note 4)	–
				Other payables	90,129	(Note 4)	3
				Unearned sales revenue	6,129	(Note 4)	–
		Sen-Hsin Energy Co., Ltd.	3	Unearned sales revenue	904	(Note 4)	–

Note 1: The description of the numbering column is as follows:
1. The issuer is entered as 0.
2. The investee companies are numbered in order by company, starting from the Arabic numeral 1.

Note 2: There are three types of relationship with the transactional party, and the types are indicated as follows:
1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary company.

Note 3: For the calculation of the percentage of the transaction amount to the total consolidated revenue or total assets, if it is an item under assets and liabilities, it is calculated as the ratio of the ending balance to the total consolidated assets; if it is an item under profit or loss, it is calculated as the ratio of the accumulated amount to the total consolidated revenue at the period to be calculated.

Note 4: Pricing is based on the price negotiated by both parties, and credit terms are determined case by case.

Note 5: The Company may decide whether to list the material transactions in this table based on the principle of materiality.

Note 6: Written-off in the preparation of the consolidated statements.